

No. 72-790

Date: July 5, 1972

WHEREAS, the Board has considered the complete record and the merits of the application to merge First Federal Savings and Loan Association of Dunedin, Dunedin, Florida, with First Federal Savings and Loan Association of Tampa, Tampa, Florida, and has determined that said merger qualifies for approval under applicable provisions of statute, regulation and Board policy:

NOW, THEREFORE, IT IS HEREBY RESOLVED that the merger of First Federal Savings and Loan Association of Dunedin, Dunedin, Florida, with First Federal Savings and Loan Association of Tampa, Tampa, Florida, under the name and charter of the latter pursuant to the Merger Agreement, dated October 28, 1971, is hereby approved effective the last day of the month following the month in which this resolution is adopted; provided, that all conditions of this resolution are complied with in a manner satisfactory to the Board's Supervisory Agent at the Federal Home Loan Bank of Atlanta;

PROVIDED FURTHER, that evidence satisfactory to the Supervisory Agent, Federal Home Loan Bank of Atlanta, is submitted to show that Paragraph 6 of said Merger Agreement has been amended to provide that members of the proposed Advisory Board shall serve on a year-to-year basis for compensation commensurate with duties performed but in no case to exceed the compensation paid to the directors of the resulting association, and to provide that the said Advisory Board shall meet at least monthly;

PROVIDED FURTHER, that evidence satisfactory to the Supervisory Agent, Federal Home Loan Bank of Atlanta, is submitted to show that Paragraph 9 of said Merger Agreement has been amended to provide that Mr. Scanlan shall serve on a year-to-year basis.

PROVIDED FURTHER, that not later than sixty days from the effective date of the merger, First Federal Savings and Loan Association of Tampa shall submit evidence to said Supervisory Agent that it has given notice, in writing, to each investor whose withdrawable account in the surviving association will exceed the sum of \$20,000 as a result of the merger, of the effect of the merger on the extent of his insurance coverage; such notice to include the following

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